



Corporate Engagement Update

Sustainable, Responsible and Impact Investing | Bailard Wealth Management

Bailard's approach to corporate engagement focuses on both the shareholder process and supporting other stakeholders working to improve disclosures on important environmental, social, and governance (ESG) issues. Bailard's Sustainable, Responsible and Impact Investing (SRII) group typically focuses its corporate engagement efforts on the following areas:

ENVIRONMENTAL

- Climate change
- Greenhouse gas emissions
- Global water issues
- Biodiversity & habitat protection
- Sustainability reporting

SOCIAL

- Human rights
- Diversity & gender equality
- Social justice
- Supply chain management
- Workplace practices

GOVERNANCE

- Shareholder rights
- Board structure & independence
- Executive compensation
- Risk management
- Ethical standards
- Policies & procedures on corporate political giving

Recent Activity

The organizations we partner with such as Ceres, the Interfaith Center for Corporate Responsibility (ICCR) and As You Sow organize 'working groups' that focus on engaging with publicly traded companies on ESG issues. The working groups are made up of other investment managers and asset owners who share similar values and goals. Over the last few months, we have joined the following working groups:

Working Group	Partner	Mission
Investors for Opioid Accountability	ICCR	Focus on engaging with opioid drug manufacturers and distributors in order to drive pricing transparency and fairness, responsible marketing, greater oversight of distribution, and improved governance to better address the opioid crisis
Gun Safety	ICCR	To end the epidemic of gun violence in the U.S. by engaging gun manufacturers and retailers on how their products, services, and political activities are contributing to the epidemic and/or standing in the way of reform
Plastic Solutions Investor Alliance	As You Sow	Engage publicly traded companies on plastic pollution with a focus on plastic packaging by educating and involving concerned investors
Climate Action 100+	Ceres	Engage with the world's largest corporate greenhouse gas emitters to curb emissions, strengthen climate-related financial disclosures and improve governance on climate change

Ceres Investor Network

Ceres works with investors specifically to better manage carbon, water and supply chain risks, and to ramp up global investments in clean energy and sustainable food and water systems. Bailard is a member of the Ceres Investor Network (formerly the Ceres Network on Climate Change), which focuses on carbon asset risk, disclosure, human rights, water, climate change and governance policy.

Learn more about the Ceres Investor Network here: www.ceres.org/networks/ceres-investor-network

Ceres Spotlight: Ceres' Annual Conference will take place at the end of April. The conference includes a wide range of forward thinking investors, C-Suite company executives, capital market and NGO leaders on the latest sustainability trends, the biggest challenges and innovative breakthroughs on issues related to corporate board governance, clean energy investing, Sustainable Development Goals, electric vehicle charging infrastructure, ESG disclosure, sustainable agriculture and food, and more.

CPA-Zicklin Index

Bailard is a sponsor of the CPA-Zicklin Index, which benchmarks the political disclosure and accountability policies and practices of leading U.S. public companies. Issued annually, it is produced by the Center for Political Accountability in conjunction with the Zicklin Center for Business Ethics Research at The Wharton School at the University of Pennsylvania.

Learn more about the CPA-Zicklin Index here:
www.politicalaccountability.net

Moskowitz Prize

Bailard is a sponsor of the Moskowitz Prize, the only global award recognizing outstanding quantitative research in sustainable and responsible investing. Since its launch in 1996 by Berkeley-Haas and US SIF, its winners have explored shareholder activism, socially responsible mutual funds and socially responsible investing as a catalyst to financial performance, among other topics.

Learn more about the Moskowitz Prize here:
www.responsiblebusiness.haas.berkeley.edu/research/moskowitz-research-prize.html

Disclosures

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ICCR

Founded in 1971, the Interfaith Center for Corporate Responsibility (ICCR) is a membership organization of over 300 members of faith and values-based organizations including socially responsible asset management firms, pension funds, colleges and universities. ICCR staff and members engage hundreds of large multi-national corporations per year on social and environmental issues. In 2016, the ICCR filed 257 resolutions. Bailard is an affiliate member of the ICCR.

Learn more about the ICCR here:
www.iccr.org

As You Sow

Bailard is proud to support the corporate engagement work of As You Sow (AYS). AYS is celebrating its 25th anniversary this year working with corporations on important environmental and social issues. AYS's goal is to create large-scale systemic change by establishing sustainable and equitable corporate practices. Blaine Townsend, Bailard's SRII Director, has been collaborating with AYS since 1997.

Learn more about As You Sow here: www.asyousow.org



“Disclosure on environmental and social performance is increasingly the expectation rather than the exception”

– Ceres

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