



Corporate Engagement Update

Sustainable, Responsible and Impact Investing | Bailard

Bailard's approach to corporate engagement focuses on both the shareholder process and supporting other stakeholders working to improve disclosures on important environmental, social, and governance (ESG) issues. Bailard's Sustainable, Responsible and Impact Investing (SRII) group typically focuses its corporate engagement efforts on the following areas:

ENVIRONMENTAL

- Climate change
- Greenhouse gas emissions
- Global water issues
- Biodiversity & habitat protection
- Sustainability reporting
- Renewable energy and decarbonization

SOCIAL

- Human rights
- Diversity, equity, and inclusion
- Social justice
- Supply chain management
- Workplace practices
- Income inequality

GOVERNANCE

- Shareholder rights
- Board structure & independence
- Executive compensation
- Risk management
- Ethical standards
- Policies & procedures on corporate political giving

Recent Activity

Stakeholder Engagement

- Through the Plastic Solutions Investor Alliance and our partner As You Sow, we had a conversation with P&G to discuss the company's recycling priorities, targets and progress.
- As part of the 2024 CDP Non-Disclosure campaign, we sent Clearway Energy an initial request for the company to disclose environmental data through CDP.
- Participated in a working group to revise CDP's lobbying questions.

Thought Leadership

- Bailard Issue Brief on financed emissions: [Issue-Brief-Bankrolling-Carbon](#).
- Bailard Issue Brief on weight loss drugs: [Issue-Brief-The-Weight-is-Over-FNL.pdf](#).
- Bailard CEO discussing firm values: [Three Ways To Put Your Values And Your Team First In A Competitive Market](#).

Firm Updates

- Bailard recognized as a [Top Independent RIA on Worth's 2024 Leading Advisor's List](#).¹
- Bailard selected as the winner in the [CSR Strategy and Implementation category at the 2024 WealthBriefing Wealth for Good Awards](#).²

¹Bailard does not endorse or control, either expressly or implicitly, the content posted by any third party and disclaims all comments made or information provided by non-Bailard employees. These awards do not evaluate the quality of services provided to clients and are not indicative of Bailard's future performance. There was no cost to enter. The 2024 edition of the Leading Advisors List of 300 independent RIAs was released in May 2024, using a rigorous selection process, including AUM of over \$500 million, predominance of high-net-worth clients, and unbiased advice independent from broker-dealers.

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Partner Organizations

As You Sow

The goal of As You Sow (AYS) is to create large-scale systemic change by establishing sustainable and equitable corporate practices. Bailard supports the corporate engagement work of AYS, and Bailard's Blaine Townsend (SRII Director) has been collaborating with AYS since 1997.

www.asyousow.org

Ceres

Ceres works with investors specifically to better manage carbon, water and supply chain risks, and to ramp up global investments in clean energy and sustainable food and water systems. Bailard is a member of the Ceres Investor Network.

www.ceres.org

CPA-Zicklin Index

Bailard is a sponsor of the CPA-Zicklin Index, which benchmarks the political disclosure and accountability policies and practices of leading U.S. public companies. It is produced by the Center for Political Accountability in conjunction with the Zicklin Center for Business Ethics Research.

www.politicalaccountability.net

CDP

CDP is a nonprofit that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts, with a focus on disclosure of carbon emissions, water use and deforestation. Bailard is a CDP Investor Signatory.

www.cdp.net

PRI

The PRI seeks to build a sustainable global financial system by encouraging adoption and implementation of the six Principles for Responsible Investment. Bailard is a signatory of the Principles for Responsible Investment. The PRI is supported by, but not part of, the United Nations.

www.unpri.org

ICCR

Bailard is an affiliate member of the Interfaith Center for Corporate Responsibility (ICCR) - a membership organization of over 300 faith and values-based organizations, which engage hundreds of large multi-national corporations each year on social and environmental issues.

www.iccr.org

Moskowitz Prize

Bailard is a sponsor of the Moskowitz Prize, a premier global prize for research in sustainable and responsible finance. The prize is currently presented by Northwestern University's Kellogg School of Management.

www.kellogg.northwestern.edu/social-impact/academics/moskowitz-prize.aspx

“Disclosure on environmental and social performance is increasingly the expectation rather than the exception.”

– Ceres

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Published July 2024
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