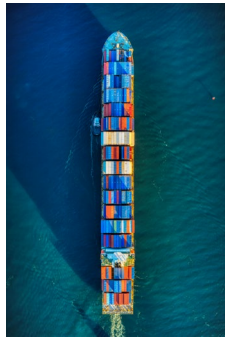


Bailard Issue Research & Outreach Highlights

THOUGHT LEADERSHIP

Bailard wrote a White Paper, titled Rethinking Globalization, which explores the pros and cons of globalization vs. reshoring.



FIRM IMPACT

Bailard was honored to be named one of the Top 100 Corporate Philanthropists in the Bay Area¹ by the San Francisco Business Times.

THOUGHT LEADERSHIP

Bailard's Madison Hardy authored an Issue Brief discussing the complex dynamics of the For-Profit Healthcare industry.



STAKEHOLDER ENGAGEMENT: ENVIRONMENTAL DATA DISCLOSURE REQUEST

As part of the 2025 CDP Non-Disclosure campaign, we sent requests to disclose environmental data through CDP to companies Cheniere, Coursera, Chevron, and Tesla.

STAKEHOLDER ENGAGEMENT: CHEVRON'S DISCLOSURE OF DATA

We had a discussion with Chevron regarding the potential benefits of disclosing more comprehensive climate and water data aligned with standardized frameworks.

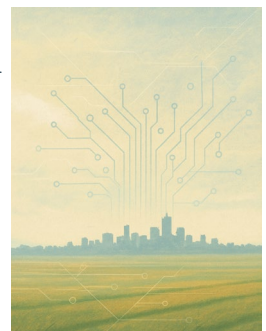
FIRM IMPACT

Employees volunteered to serve lunch with GLIDE in San Francisco.



THOUGHT LEADERSHIP

Bailard's Blaine Townsend authored a White Paper on the evolving Defense Tech industry.



¹This achievement does not evaluate the quality of services provided to clients and is not indicative of Bailard's future performance. The San Francisco Business Times' Top Corporate Philanthropists in the Bay Area is an annual award, given in July of each year. SFBT recognizes the top 100 for-profit companies and nonprofit healthcare institutions based on the year's cash donations to charitable organizations across the Greater Bay Area, including the counties of Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, Santa Clara, Solano, and Sonoma. Bailard ranked #65 in 2025, #71 in 2024, #79 in 2023; #82 in 2022; and #89 in 2021. There was no fee to enter. **Past performance is no indication of future results.** All investments have the risk of loss.